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S'pore companies clinch 8 out of 21 Asean Business Awards

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SINGAPORE companies clinched eight out of 21 Asean Business Awards (ABAs) this year in a field of 68 competing companies.

The winners, comprising large businesses, small and medium-sized enterprises (SMEs) and young entrepreneurs, include Batamindo Shipping & Warehousing, Rigel Technology (S), DBS Bank and Keppel Land.

Organised by the Asean Business Advisory Council (Asean BAC), the awards recognise enterprises which contribute to the growth and prosperity of the Asean economy.

The prizes are given out in four areas - growth, employment, innovation and corporate social responsibility; a Young Entrepreneur field was introduced under the innovation category this time around.

The Singapore Business Federation (SBF), the national secretariat for the Asean BAC Singapore, announced yesterday that in the Aug 20 event held in Brunei Darussalam, DBS Bank won two awards for Employment and Innovation in the Large Company category.

OKH Global and Serrano Holdings were recipients of the award for Growth (Large Company).

On the SME front, homegrown Biomax Technologies clinched an award under the Innovation category. Biomax also won the Emerging Enterprise Award last week.

The SBF facilitated the applications from the 18 Singapore companies which took part in this year's ABA.

The awards were inaugurated in 2007 during Singapore's chairmanship of the Asean Business Advisory Council.

Next year's contest will be held in October in Yangon.